

# Property Summary Report

415 Summer St

Lynn, MA 01905 - Saugus/Lynn Submarket



## BUILDING

Type	Retail
Year Built	1900
GLA	1,285 SF
Stories	1
Typical Floor	1,285 SF

## LAND

Land Acres	0.04 AC
Zoning	R4

## SALE

For Sale	\$375,000 (\$291.83/SF)
Sale Type	Investment or Owner User
Status	Active

## TRAFFIC & FRONTAGE

Traffic Volume	39,948 on Broad St & Market St NE (2022)
	41,490 on General Edwards Brg & Lynnway N (2022)

Made with TrafficMetrix® Products

## TRANSPORTATION

Commuter Rail	2 min drive to Lynn (Newburyport/Rockport Line - Massachusetts Bay Transportation Authority Commuter Rail (Purple Line))
Airport	15 min drive to General Edward Lawrence Logan International
Walk Score®	Very Walkable (88)
Transit Score®	Some Transit (47)

## PROPERTY CONTACTS

Sales Company	Toner Real Estate 444 Broadway Lynn, MA 01904 (781) 780-9054 (p)
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## MARKET CONDITIONS

Vacancy Rates	Current	YOY Change
Subject Property	0.0%	0.0%
Submarket Star	2.3%	0.3%
Market Overall	2.3%	-0.3%
Market Asking Rent Per Area	Current	YOY Change
Subject Property	\$23.18/SF	-5.9%
Submarket Star	\$25.96/SF	-0.4%
Market Overall	\$27.32/SF	-0.7%
Submarket Leasing Activity	Current	YOY Change
12 Mo. Leased	129,721 SF	45.8%
Months on Market	10.0	2.7 mo
Submarket Sales Activity	Current	Prev Year
12 Mo. Sales Volume (Mil.)	\$20.24M	\$80.46M
Market Sale Price Per Area	\$280/SF	\$283/SF

## SALE HIGHLIGHTS

- Great Visibility
- Corner Lot
- Full Basement

## 415 Summer St Lynn, MA 01905

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Building Size: **1,285 SF Total Rentable Building Size**

Building Status: **Existing Industrial Building Built in 1900**

Space Available: -

Max Contig: -

Smallest Space: -

Rental Rate: **For Sale Only**

Ceiling Height: -

Column Spacing: -

Sprinkler: -

Drive-In Bays: -

Loading Docks: -

Power: -

Building Expense: -

Utilities: -

Features/Parking: -

No space available

Building Address	Year Blt	FAR	SF Avail	RBA Class	% Leased	Sale Info
415 Summer St Lynn, MA 01905 Toner Real Estate: Colleen Toner (781) 780-9054	1900	0.74	0 SF	1,285	100%	For Sale at \$375,000 (\$291.83/SF) - Active