

NEWS

EDIC GRANTS RELIEF TO LOCAL BUSINESSES

BY DAILY ITEM STAFF | June 18, 2020

LYNN — As small businesses attempt to rebound from the COVID-19 pandemic, the Economic Development & Industrial Corporation of Lynn continues to do its part to support their recovery efforts.

EDIC/Lynn has awarded almost \$600,000 to 81 local businesses in the last three months, with grants ranging from \$3,000 to \$10,000. Approximately 75 percent of the businesses that have received grants are minority- and female-owned, according to EDIC/Lynn Executive Director James Cowdell.

“Prior to a peaceful protest that was held in Lynn last week, the mayor and police chief were asked what the city is doing to support minority- and female-owned businesses,” Cowdell said. “We were proud to point out the work EDIC is doing in that regard.”

The money that was distributed by EDIC/Lynn was obtained for the city through the Coronavirus Aid, Relief, and Economic Security (CARES) Act by Mayor Thomas M. McGee and Community Development Director James Marsh.

“We are very pleased to provide this important and much-needed assistance to local businesses at this difficult time for them,” McGee said. “We are proud to support business owners who represent the diversity that makes our city a safe and welcoming place to live and work.”

In addition to the grants that have been awarded recently, EDIC/Lynn has provided 44 loans to Lynn businesses the last two years, with 36 — or 82 percent — going to minority- and female-owned businesses.

“We really appreciate the effort the city has made and how fast they worked to get funding to businesses,” said Frances Martinez, executive director of the 509-member strong North Shore Latino Business Association. “They have shown great concern for our businesses.”

The impact of the EDIC grants has been felt not only by the businesses, but in many cases their landlords as well.

“These grants helped fill a void for those tenants for whom the PPP (Paycheck Protection Program) was not a fit,” said Gordon Hall, president and CEO of the Hall Company. “To date, four of our tenants have been awarded grants, and I think that funding coupled with rent relief that we are providing will be instrumental in their surviving to see better times.”

Cowdell said helping businesses survive during these unprecedented times has been a primary focus for EDIC since COVID-19 struck.

“We understand the tremendous amount of effort and investment required to establish and maintain a small business,” he said. “It is gratifying to help these businesses navigate the significant challenges presented by the pandemic.”

Cowdell noted that EDIC has \$1 million available for low-interest loans, as well as additional grant money from the Massachusetts attorney general’s office.

To help local businesses recover from coronavirus’ economic impact, Lynn Economic Development & Industrial Corporation secured \$600,000 in grants and distributed the money to these 81 local businesses:

A&M Drinan, Inc. DBA Jack & Jill Hair Salon

Aldo’s Beauty Salon

Appleton, Inc.

B Sweets Cakes and Desserts, Inc.

Beauty & Ink Studios

Beauty R Us DBA The Beauty Lounge

Beden Hardware

Bistro of the North Shore

BLT’s Breakfast Lunch Takeout

Brick Yard Bar & Grill

Busy Bee Nursery School

Café El Molino Restaurant

Carlos and Zety Corporation DBA Stop and Go Market

Casa Antigua

Casa Fiesta and Bridal Shop

Chapin Express

Christopher's Cafe and Catering, LLC

Claribel's Hair Salon

Conga Lounge & Restaurant

D&A Aesthetics Med Spa

D'Empanada's

Dart World

Desi Hair Design

Joseph J. Dowling, D.C., Inc.

El Nopal Restaurant, Inc.

El Pulgarcito Variedades

Evolution Artistic Hair Design

Five Star Hair Salon

Four Friends Inc. DBA Lincoln Market

Friendly Market

Gonzalez Legal P.C.

Holguin Professional Services LLC

Homeland Trading Inc. DBA Logan Furniture

Imagination Station

Isabel's Cleaner & Tailor

Italmondo Auto Body

J Jireh Hair Studio

Jays Beauty Salon

Jazzy Sportswear

LS Services Inc

Law Office of Eddy Staco

Amanda Leone DBA The Dapper Dog

Limitless Fitness

Lucy Nails Salon, Inc.

Lynnway Auto

Market Sq. Convenience

Melchris of Boston, Inc.

Morgan's Garage

Neighborhood Home Care

North Shore Cycle, Inc.

Oasis Beauty Supply

Olympic Auto Body

Paradise of Beauty

Pefel Inc. DBA Puntacana Multiservice

Pelican Beach Pub

Periangilly Beltre Law Office

Petrucelli Corp

Quisqueya Food Mart

R.F. O'Sullivan's

Robert's Cleaners Inc.

Rolly's Tavern

Rossetti Restaurant

Salem Information Services LTD

Santo Domingo Grocery

Sarita Enterprises

Slay & Glam

Tatis Transportation, LLC

Textura Hair Design

The Dugout LLC

Todo Fiesta Events and More

Top of the Line Haircuts

Trejo Multi Services

Trios Mexican Grille

Uncommon Feasts

Unlimited Removal & Demo

Union Travel & Tours

Union Variety

Vision Landscaping

Walnut Street Café

West Lynn Auto Service

David E. Zeller Insurance Agency, Inc.