



News

DEVELOPER GEARS UP ON THE LYNNWAY

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COURTESY PHOTO

Pictured is an artist's rendering of a possible redevelopment off the Lynnway.

By THOMAS GRILLO

LYNN — The developer of the former **General Electric Co.** Gear Works property has provided a first glimpse into the **\$500 million** redevelopment.

An artist's rendering shows the sprawling new neighborhood that will feature eight buildings to be built on a 65-acre site off the **Lynnway** with a walkway to the **River Works MBTA** commuter rail station.

When completed, the complex is expected to feature 1,260 apartments, boutique retail, restaurants, a gym and new roads within walking distance to bike trails, beaches and the T.

Charles Patsios paid **\$7.6 million** in 2014 to purchase the parcel from GE. His team has been working to win approval from the Conservation Commission, the city's Inspectional Services Department and the state to build the project on the Saugus River.

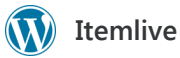
The **Swampscott** developer said his team has reached an agreement with the **Massachusetts Department of Transportation** (MassDOT) to expand the use of

the nearby T stop at the GE plant on Western Avenue. Today, the train only stops at the factory on the **Newburyport/Rockport Line** for employees. But under an agreement in the works with the state, the station would be expanded for all commuters, including the new residents at the Patsios project.

US surgeon general visiting Salem State



By THOMAS GRILLO SALEM — Dr. Antonia Novello, the first Hispanic woman to serve as U.S. Surgeon General, will speak at a series of events in Greater Boston next week. She will speak on making history as the first Latina surgeon general, health care disparities, engaging the next generation workforce, strengthening the Latino pipeline into ... Continue reading →



Jacquelyn Goddard, a MassDOT spokeswoman, did not respond to questions about a potential deal with Patsios.

A source familiar with the negotiations said the state will not commit to extending access to other passengers until the project is built.

Once the permitting is completed later this year, Patsios said he will seek financing for the waterfront development.

“We’re getting there,” he said.

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